



Bernard F. Lynch
City Manager

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The Honorable Senator Harriette L. Chandler, Chair; and
The Honorable Representative Anthony W. Petrocelli
Joint Committee on Community Development and Small Business
State House, Room 26
Boston, MA 02133

Subject: **S. 146 and H. 159 (Proposed Chapter 40T)**

Dear Sen. Chandler and Rep. Petrocelli:

On June 11th, your Committee will be holding a public hearing on S. 146 and H. 159. The bills are identical and would establish Chapter 40T as an amendment to the General Laws. We urge the Committee to report favorably on the legislation.

The City of Lowell strongly supports the proposed legislation. Lowell's Economic Development Office offers a host of incentives and assistance to companies and commercial developers including site selection, workforce development, small business loan programs, traditional and non-traditional finance programs and other areas of technical assistance. The proposed Chapter 40T would give us another tool to encourage desirable commercial and residential projects in Lowell, including continuing to facilitate the City's Hamilton Canal District redevelopment project.

We know that economic development professionals in other states are able to use special assessment financing to fund infrastructure costs. We believe that Massachusetts will continue to be at a competitive disadvantage with other states if the legislation is not adopted. We especially appreciate the fact that the proposed Chapter 40T is a local option of both the property owners benefiting and paying for improvements and the local municipality.

Please contact me should you have any questions.

Sincerely,

Bernard F. Lynch
City Manager

cc: Senator Steven Panagiotakos
Representative Thomas Golden
Representative Kevin Murphy
Representative David Nangle
J. Matthew Coggins, Assistant City Manager/DPD Director
Adam Baacke, Deputy DPD Director